



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2005**

☒ **BUDGET 53A-19-101**
6/17/2004 6/17/2004 _____
 Date of Hearing Date of Adoption Last Amended

☐ **ACTUAL 53A-3-404**

28 So. Summit

Entity _____
 Zane K. Woolstenhulme 7/15/2004
 Prepared by Date

zane@mail.ssummit.k12.ut.us
 email address

I certify that the data contained in this report
 are true and correct to the best of my knowledge.

Zane K. Woolstenhulme 7/15/2004
 Signature of Business Administrator: Date

Return the **Budget** report (paper copy)
 by **July 15 (Aug 15)** to:

1. Utah State Auditor
 c/o Kent Godfrey
 Room 211
 State Capitol
 Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
 Richard Tolley
rtolley@usoe.k12.ut.us
2. Utah State Auditor
 c/o Kent Godfrey
 Room 211
 State Capitol
 Salt Lake City, Utah 84114

Date Received @ USOE

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28 So. Summit 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,738,844	(3,809,849)	-	3,279,842
1200 Local Governmental Units Other Than LEAs	4,286	9,156		5,656
1310 Tuition From Pupils or Parents	2,502	2,500		2,500
1320 Tuition from Other LEAs Within the State	5,312			
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	58,395	30,000		56,000
1700 Student Activities				
1900 Other Revenues From Local Sources	18,531	10,000		10,000
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	2,827,870	(3,758,193)	-	3,353,998

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28 So. Summit 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	2,779,679	2,690,990		2,706,129
3015	Necessary Existent Small Schools	310,010	340,407		345,474
3020	Professional Staff	241,875	251,724		253,402
3025	Administrative Costs	112,996	113,950		115,646
Restricted Basic Programs					
3105	Special Education -- Add-On	266,924	241,318		256,776
3110	Special Education -- Self-Contained	37,018	25,645		20,596
3120	Extended Year Program -- Severely Disabled	569	765		777
3125	Special Education -- State Programs	37,405	38,584		38,584
3155	Applied Technology -- Add-On	219,337	227,541		227,437
3160	Applied Technology -- Set-Aside	12,655	12,837		12,998
3230	Class Size Reduction (State Funds)	180,302	182,822		177,928
TOTAL BASIC SCHOOL PROGRAM GENERATED		4,198,770	4,126,583	-	4,155,747
Other Minimum School Programs					
3211	Gifted and Talented	5,885	5,732		5,568
3212	Advanced Placement	1,035	1,035		624
3213	Concurrent Enrollment	23,144	24,819		24,819
3215	At-Risk -- Regular Program	18,600	18,600		18,600
3216	At-Risk -- Pregnancy Prevention				
3218	At-Risk -- Homeless and Minority	606	1,175		
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	206,385	184,268		175,912
3260	Local Discretionary Block Grant	106,206	104,034		102,271
3270	Interventions for Student Success Block Grant	61,112	65,894		63,215
3405	Social Security and Retirement	687,584	714,071		773,478
3415	Pupil Transportation	210,694	283,859		247,417
3423	Out-of-State Tuition	63,645	103,735		73,000
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	35,631	40,284		42,375
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		5,619,297	5,674,089	-	5,683,026
Less Basic Local Levy		1,788,499	1,919,897		1,935,856
TOTAL STATE SUPPORT AMOUNT *		3,830,798	3,754,192	-	3,747,170
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	61,029	2,786,344		
3710	Driver Education (Behind-the-Wheel)				
3800	Supplementals / Other Bills		14,976		151,389
3900	Revenues From Other State Agencies		22,000		
TOTAL REVENUES FROM STATE SOURCES		3,891,827	6,577,512	-	3,898,559

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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28 So. Summit 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	192,571	180,369		180,369
4520 Programs for the Disabled (IDEA)	147,477	147,477		147,477
4530 Applied Technology Education	20,906	13,500		13,500
4600 Other Restricted Federal Through State	36,970	39,160		39,160
4700 Federal Received Through Other Agencies		5,900		5,900
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)	20,068	20,067		20,067
TOTAL REVENUES FROM FEDERAL SOURCES	417,992	406,473	-	406,473
TOTAL REVENUES, 10 GENERAL FUND	7,137,689	3,225,792	-	7,659,030

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28 So. Summit 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers	2,751,955	2,967,288	3,075,676
132	Salaries - Substitute Teachers	70,046	70,500	70,500
161	Salaries - Teacher Aides and Paraprofessionals	276,775	308,007	338,007
100	Salaries - All Other	91,414	35,000	55,862
	Total Salaries (100)	3,190,190	3,380,795	3,540,045
200	Employee Benefits	1,229,341	1,276,296	1,370,613
300	Purchased Professional and Technical Services	92,048	143,722	132,183
400	Purchased Property Services			
500	Other Purchased Services			
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State	88,084	128,441	88,000
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition--Other			
	Total Other Purchased Services (500)	88,084	128,441	88,000
600	Supplies	122,829	111,027	94,763
641	Textbooks	988	15,000	15,000
	Total Supplies (600)	123,817	126,027	109,763
700	Property (Instructional Equipment)	186,180	42,792	72,792
800	Other Objects	180		200
810	Dues and Fees			
	Total Other Objects (800)	180	-	200
	TOTAL INSTRUCTION (1000)	4,909,840	5,098,073	5,313,596
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel	9,951	12,239	12,239
142	Salaries - Guidance Personnel	136,540	143,430	143,430
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel	18,124	18,715	18,715
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other	350		
	Total Salaries (100)	164,965	174,384	174,384
200	Employee Benefits	55,478	61,824	64,331
300	Purchased Professional and Technical Services	4,748	7,775	5,475
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies	2,023	10,000	2,550
700	Property	-	600	600
800	Other Objects	4,688	5,000	5,000
810	Dues and Fees	-		
	Total Other Objects (800)	4,688	5,000	5,000
	TOTAL STUDENTS (2100)	231,902	259,583	252,340

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28 So. Summit 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	23,564	28,932		28,932
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	62,389	55,836		55,836
152	Salaries - Secretarial and Clerical	9,951	12,239		12,239
162	Salaries - Media Personnel - Noncertificated.	23,176	24,879		24,879
100	Salaries - All Other	8,714			
	Total Salaries (100)	127,794	121,886	-	121,886
200	Employee Benefits	33,200	29,028		28,670
300	Purchased Professional and Technical Services	3,686	20,678		20,328
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	3,724	10,965		10,965
644	Library Books	6,593			
650	Periodicals				
660	Audio Visual Materials	8,229			
	Total Supplies (600)	18,546	10,965	-	10,965
700	Property	1,948	3,000		3,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	TOTAL INSTRUCTIONAL STAFF (2200)	185,174	185,557	-	184,849
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	98,000	101,000		101,000
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	27,602	30,805		30,805
100	Salaries - All Other	12,077			
	Total Salaries (100)	137,679	131,805	-	131,805
200	Employee Benefits	58,866	61,000		62,997
300	Purchased Professional and Technical Services	44,157	57,172		57,172
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	8,177	6,500		6,500
700	Property				
800	Other Objects	250	350		350
810	Dues and Fees				
	Total Other Objects (800)	250	350	-	350
	TOTAL DISTRICT ADMINISTRATION (2300)	249,129	256,827	-	258,824

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28 So. Summit 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	183,866	191,671		191,671
152 Salaries - Secretarial and Clerical	107,778	116,566		116,566
100 Salaries - All Other	16,364	5,000		5,000
Total Salaries (100)	308,008	313,237	-	313,237
200 Employee Benefits	99,081	110,739		114,914
300 Purchased Professional and Technical Services	24,030	27,900		26,350
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies	10,733	10,500		10,500
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)	441,852	462,376	-	465,001
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	163,143	180,389		180,389
200 Employee Benefits	47,338	58,341		61,777
300 Purchased Professional and Technical Services	13,930	16,725		16,725
400 Purchased Property Services				
500 Other Purchased Services	23,252	13,294		13,294
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	23,252	13,294	-	13,294
600 Supplies	2,703	2,750		2,750
700 Property		3,150		3,150
800 Other Objects	3,559	4,000		4,000
810 Dues and Fees	-			
Total Other Objects (800)	3,559	4,000	-	4,000
TOTAL CENTRAL (2500)	253,925	278,649	-	282,085
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	332,295	331,119		331,119
100 Salaries - All Other				
Total Salaries (100)	332,295	331,119	-	331,119
200 Employee Benefits	111,333	122,870		130,990
300 Purchased Professional and Technical Services	10,692	23,170		24,170
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	454,320	477,159	-	486,279

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28 So. Summit 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers	208,626	239,000		239,000
173	Salaries - Mechanics and Other Garage Employees	48,506	50,502		50,502
174	Salaries - Other (Trainers, etc.)	7,205	3,500		3,500
	Total Salaries (100)	264,337	293,002	-	293,002
210	Retirement	25,971	39,690		40,278
220	Social Security	19,452	22,223		22,223
240	Insurance (Health / Accident / Life)	54,659	56,486		60,038
270	Industrial Insurance	1,491	1,836		1,836
280	Unemployment Insurance		1,500		1,500
	Total Benefits (200)	101,573	121,735	-	125,875
421	Water / Sewer	743	1,000		1,000
440	Repairs and Maintenance	2,786	2,500		2,500
441	Garage Equipment Repairs		1,000		1,000
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services	130	800		800
	Total Purchased Property Services (400)	3,659	5,300	-	5,300
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	541	1,500		1,500
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	1,700	2,000		2,000
522	Liability Insurance				
530	Communications (Telephone and Other)	1,567	1,600		1,500
580	Travel / Per Diem	4,947	5,000		5,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	8,755	10,100	-	10,000
610	Office Supplies				
624	Motor Fuel	38,709	40,000		65,000
625	Natural Gas	6,544	8,400		8,400
626	Electricity	3,996	4,500		4,500
681	Lubricants	2,220	2,500		3,000
682	Tires and Tubes	5,056	5,000		5,000
683	Repair Parts for Buses and Other Vehicles	21,522	20,000		25,000
684	Repair Parts for Garage Equipment	3,969	4,000		4,000
689	Other Shop Supplies	3,804	3,500		4,000
	Total Supplies (600)	85,820	87,900	-	118,900
730	Equipment	259			
732	School Buses				
	Total Property (700)	259	-	-	-
810	Dues and Fees				
890	Miscellaneous Expenditures	2,569	3,000		3,000
891	Training	1,248	1,200		1,200
	Total Other Objects (800)	3,817	4,200	-	4,200
TOTAL STUDENT TRANSPORTATION (2700)		468,220	522,237	-	557,277

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28 So. Summit 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2900 OTHER SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services	28,770.00	32,410.00		29,397.00
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects	15,081.00			
810 Dues and Fees				
Total Other Objects (800)	15,081.00	-	-	-
TOTAL OTHER SUPPORT (2900)	43,851.00	32,410.00	-	29,397.00
TOTAL SUPPORT SERVICES (2000)	2,328,373	2,474,798	-	2,516,052
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	7,238,213	7,572,871	-	7,829,648

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		4,038,120		
5210 Transfers Out to Other Funds				8,069
5300 Proceeds From Sale of Capital Assets	13,085			
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	13,085	4,038,120	-	8,069

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28 So. Summit 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	2,827,870	(3,758,193)	-	3,353,998
3000 Total State	3,891,827	6,577,512	-	3,898,559
4000 Total Federal	417,992	406,473	-	406,473
TOTAL REVENUES	7,137,689	3,225,792	-	7,659,030
EXPENDITURES BY OBJECT				
100 Salaries	4,688,411	4,926,617	-	5,085,867
200 Employee Benefits	1,736,210	1,841,833	-	1,960,167
300 Purchased Professional and Technical Services	222,061	329,552	-	311,800
400 Purchased Property Services	3,659	5,300	-	5,300
500 Other Purchased Services	120,091	151,835	-	111,294
600 Supplies	251,819	254,642	-	261,928
700 Property	188,387	49,542	-	79,542
800 Other Objects	27,575	13,550	-	13,750
TOTAL EXPENDITURES	7,238,213	7,572,871	-	7,829,848
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(100,524)	(4,347,079)	-	(170,618)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	13,085	4,038,120	-	8,069
NET CHANGE IN FUND BALANCE	(87,439)	(308,959)	-	(162,549)
FUND BALANCE - BEGINNING (From Prior Year)	1,263,169	1,175,730		866,762
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	1,175,730	866,771	-	704,213

Explanation (5900 and Adjustment to Beginning Fund Balance)

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28 So. Summit				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	327,921	322,270	-	893,735
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	8,146			
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities	8,208	241,000		262,489
1900 Other Revenues From Local Sources	1,690	10,350		10,350
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	345,965	573,620	-	1,166,574
3000 REVENUES FROM STATE SOURCES				
3115 Preschool	40,508	40,850		40,850
3209 Adult High School	22,390			
3210 Adult Basic Skills	2,713	17,696		17,589
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	65,611	58,546	-	58,439
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	6,163	6,368		6,100
4580 Adult Education				
4900 Other Revenues From Federal Sources	25,183	28,000		25,000
TOTAL REVENUES FROM FEDERAL SOURCES	31,346	34,368	-	31,100
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	442,922	666,534	-	1,256,113

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23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	176,071	121,971		131,971
200 Employee Benefits	51,042	40,451		42,221
300 Purchased Professional and Technical Services	39,224	53,450		43,450
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	49,883	43,050		43,050
700 Property	11,833	11,500		11,500
800 Other Objects	2,700	2,760		2,760
810 Dues and Fees				
Total Other Objects (800)	2,700	2,760	-	2,760
TOTAL OTHER SERVICES (3200)	330,753	273,182	-	274,952
3300 COMMUNITY SERVICES				
100 Salaries	13,660	313,752		525,702
200 Employee Benefits	893	55,781		103,531
300 Purchased Professional and Technical Services	631	26,025		82,775
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	10	115,625		261,625
700 Property		83,500		27,500
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	15,194	594,683	-	1,001,133
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	345,947	867,865	-	1,276,085

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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28 So. Summit				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2003	BUDGET	FY 2004	BUDGET
		FY 2004		FY 2005

SUMMARY - 23 NON K-12 PROGRAMS FUND

SUMMARY - 25 MONTH - 12 MONTHS FUND

REVENUES BY SOURCE					
1000	Total Local	345,965	573,620	0	1,166,574
3000	Total State	65,611	58,546	-	58,439
4000	Total Federal	31,346	34,368	-	31,100
TOTAL REVENUES		442,922	666,534	-	1,256,113
EXPENDITURES BY OBJECT					
100	Salaries	189,731	435,723	0	657,673
200	Employee Benefits	51,935	96,232	-	145,752
300	Purchased Professional and Technical Services	39,855	79,475	-	126,225
400	Purchased Property Services	-	-	-	-
500	Other Purchased Services	-	-	-	-
600	Supplies	49,893	158,675	-	304,675
700	Property	11,833	95,000	-	39,000
800	Other Objects	2,700	2,760	-	2,760
TOTAL EXPENDITURES		345,947	867,865	-	1,276,085
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		96,975	(201,331)	-	(19,972)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		96,975	(201,331)	-	(19,972)
FUND BALANCE - BEGINNING (From Prior Year)		271,681	368,656		167,325
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		368,656	167,325	-	147,353

Explanation (5900 and Adjustment to Beginning Fund Balance)	
5900 --- Change in fund balances	

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28 So. Summit				
31 DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	747,387	722,314	-	655,033
1500 Earnings on Investments	633			
1900 Other Revenues From Local Sources	27,624	27,588		36,975
TOTAL REVENUES FROM LOCAL SOURCES	775,644	749,902	-	692,008
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	775,644	749,902	-	692,008

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	170,370	149,470		127,525
840 Redemption of Principal	590,778	602,215		636,448
845 Debt Issuance Costs on Refundings	750	750		750
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	761,898	752,435	0	764,723

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	775,644	749,902	-	692,008
3000 Total State	-	-	-	-
TOTAL REVENUES	775,644	749,902	-	692,008
EXPENDITURES BY OBJECT				
800 Other Objects	761,898	752,435	-	764,723
TOTAL EXPENDITURES	761,898	752,435	-	764,723
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	13,746	(2,533)	-	(72,715)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	13,746	(2,533)	-	(72,715)
FUND BALANCE - BEGINNING (From Prior Year)	61,789	75,535		73,002
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	75,535	73,002	-	287

Explanation (5900 and Adjustment to Beginning Fund Balance)

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28 So. Summit 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,517,883	2,457,857	0	2,421,024
1500 Earnings on Investments	108	75		75
1900 Other Revenues From Local Sources	172,401	307,370		
TOTAL REVENUES, LOCAL SOURCES	2,690,392	2,765,302	0	2,421,099
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues		2,072		
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	2,072	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	2,690,392	2,767,374	0	2,421,099

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28 So. Summit 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries	34,394	119,280		40,390
200 Employee Benefits	13,424	45,498		15,957
300 Purchased Professional and Technical Services	47,029	55,500		41,500
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	159,628	70,000		179,900
700 Property	1,700			
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	256,175	290,278	0	277,747
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	130,181	146,402		155,853
641 Textbooks	45,993	81,720		83,650
Total Supplies (600)	176,174	228,122	0	239,503
730 Equipment	91,028	99,950		94,300
TOTAL INSTRUCTION (1000)	267,202	328,072	0	333,803
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	18,135	18,200		18,300
730 Equipment	6,592	16,400		14,800
TOTAL SUPPORTING SERVICES (2000)	24,727	34,600	0	33,100
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	890	1,500		1,500
730 Equipment		5,000		5,000
TOTAL SUPPORTING SERVICES (2000)	890	6,500	0	6,500
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	90,382	365,900		103,000
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	90,382	365,900	0	103,000
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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28 So. Summit 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	383,201	735,072	0	476,403
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries	13,041	20,000		20,000
200 Employee Benefits	1,737	3,910		4,506
300 Purchased Professional and Technical Services	593,820	339,832		191,868
400 Purchased Property Services				
460 Construction and Remodeling	7,224,717	3,000,000		500,000
Total Property (400)	7,224,717	3,000,000	0	500,000
500 Other Purchased Services				
600 Supplies - New Buildings	39,511	21,400		16,000
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	39,511	21,400	0	16,000
710 Land and Improvements	202,302	152,600		160,000
720 Buildings				
731 Machinery	8,560	20,000		20,000
732 School Buses	117,536			70,000
733 Furniture and Fixtures	31,487	36,500		68,000
734 Technology Equipment				
735 Non-Bus Vehicles		25,000		25,000
739 Other Equipment	35,826	71,200		52,500
Total Property (700)	395,711	305,300	0	395,500
800 Other Objects				
830 Interest				140,390
840 Redemption of Principal				395,000
Total Other Objects (800)	0	0	0	535,390
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	8,268,537	3,690,442	0	1,663,264
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	8,907,913	4,715,792	0	2,417,414

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28 So. Summit 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds	6,356,500	1,946,197		
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	2,900	2,221		
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				(3,610)
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	6,359,400	1,948,418	-	(3,610)

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	2,690,392	2,765,302	-	2,421,099
3000 Total State	-	2,072	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	2,690,392	2,767,374	-	2,421,099
EXPENDITURES BY OBJECT				
100 Salaries	47,435	139,280	-	60,390
200 Employee Benefits	15,161	49,408	-	20,463
300 Purchased Professional and Technical Services	640,849	395,332	-	233,368
400 Purchased Property Services	7,224,717	3,000,000	-	500,000
500 Other Purchased Services	-	-	-	-
600 Supplies	484,720	705,122	-	558,203
700 Property	495,031	426,650	-	509,600
800 Other Objects	-	-	-	535,390
TOTAL EXPENDITURES	8,907,913	4,715,792	-	2,417,414
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,217,521)	(1,948,418)	-	3,685
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	6,359,400	1,948,418	-	(3,610)
NET CHANGE IN FUND BALANCE	141,879	-	-	75
FUND BALANCE - BEGINNING (From Prior Year)	803,677	945,556		945,556
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	945,556	945,556	-	945,631

Explanation (5900 and Adjustment to Beginning Fund Balance)
FY05 - \$3,610 Increase Unreserved Fund Balance

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28 So. Summit 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments	212,353	50,000		47,000
1900 Other Revenues From Local Sources	7,643			
TOTAL REVENUES, LOCAL SOURCES	219,996	50,000	0	47,000
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	219,996	50,000	0	47,000

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services		101,000		
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	101,000	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)	(6,356,500)	236,880		
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(6,356,500)	236,880	-	-

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TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	219,996	50,000.00	-	47,000.00
3000 Total State	-	-	-	-
TOTAL REVENUES	219,996	50,000	-	47,000
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	101,000	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	101,000	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	219,996	(51,000)	-	47,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(6,356,500)	236,880	-	-
NET CHANGE IN FUND BALANCE	(6,136,504)	185,880	-	47,000
FUND BALANCE - BEGINNING (From Prior Year)	10,362,676	4,226,172		4,412,052
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	4,226,172	4,412,052	-	4,459,052

Explanation (5900 and Adjustment to Beginning Fund Balance)				
FY03 — \$Interfund Transfer to Fund 32				
FY04 — \$4,750,000 — Proceeds from sale of Revenue Bonds; \$1,956,197 from decrease in designated fund Balance;\$5,984,317 Interfund Transfer to Fnd 32				
FY04 Cont.... \$475,000 Increase Reserved for Commitments Fund Balance				

Date of public notice stating the purpose for which expenditures are to be made:

17-Jun-04

Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

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28 So. Summit 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	114,143	113,500		113,500
1620 Sales to Adults	5,093	2,700		3,000
1690 Other Revenues From Local Sources	8,139	10,600		10,681
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	127,375	126,800	0	127,181
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	36,990	30,000		30,000
TOTAL REVENUES, STATE SOURCES	36,990	30,000	0	30,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	22,619	21,000		17,000
4572 Lunch Reimbursement (Free and Reduced Meals)	55,302	52,000		42,500
4573 Special Milk Reimbursement	2,001	1,500		1,275
4574 Breakfast Reimbursement				
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue				
4970 Donated Commodities	21,035	25,700		16,000
TOTAL REVENUES, FEDERAL SOURCES	100,957	100,200	0	76,775
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	265,322	257,000	0	233,956

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	91,676	97,000		97,000
200 Employee Benefits	31,813	43,577		46,624
300 Purchased Professional and Technical Services	3,316	3,650		3,650
400 Purchased Property Services				
500 Other Purchased Services				
600 Non-Food Supplies	3,548	9,250		9,250
630 Food	118,688	125,000		125,000
Total Supplies (600)	122,236	134,250	0	134,250
700 Property		2,500		2,500
780 Depreciation - Enterprise Funds				
Total Property (700)	0	2,500	0	2,500
800 Other Objects	53	200		200
810 Dues and Fees				
Total Other Objects (800)	53	200	0	200
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	249,094	281,177	0	284,224

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				8,069
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	8,069

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28 So. Summit 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	127,375	126,800	-	127,181
3000 Total State	36,990	30,000	-	30,000
4000 Total Federal	100,957	100,200	-	78,775
TOTAL REVENUES	265,322	257,000	-	233,956
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	91,876	97,000	-	97,000
200 Employee Benefits	31,813	43,577	-	46,624
300 Purchased Professional and Technical Services	3,316	3,650	-	3,650
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	122,236	134,250	-	134,250
700 Property	-	2,500	-	2,500
800 Other Objects	53	200	-	200
TOTAL EXPENSES/EXPENDITURES	249,084	281,177	-	284,224
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	16,228	(24,177)	-	(50,268)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	8,069
NET CHANGE IN NET ASSETS / FUND BALANCE	16,228	(24,177)	-	(42,199)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	13,768	29,996		5,819
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	29,996	5,819	-	(36,380)

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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28 So. Summit				
OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200	Local Governmental Units Other Than LEAs			
1300	Tuition			
1500	Earnings on Investments			
1700	District Activities			
1750	Enterprise Activities (School Vending and Stores)			
1800	Community Services Activities			
1900	Other Revenues From Local Sources	351,573	351,573	351,573
1910	Rentals			
1920	Contributions and Donations From Private Sources			
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds			
1970	Operating Revenues - Enterprise Funds			

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28 So. Summit OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	351,389	351,573		351,573
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL INSTRUCTION (1000)	351,389	351,573	0	351,573
2000 SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL SUPPORT SERVICES (2000)	0	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0	0
TOTAL EXPENDITURES, OTHER FUNDS	351,389	351,573	0	351,573

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28 So. Summit OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	351,573	351,573	-	351,573
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	351,573	351,573	-	351,573
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	351,389	351,573	-	351,573
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	351,389	351,573	-	351,573
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	184	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	184	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	67,878	68,062		68,062
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	68,062	68,062	-	68,062

Explanation: (5900 and Adjustment to Beginning Fund Balance)

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28 So. Summit SUMMARY - ALL FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES BY SOURCE				
1000 Total Local	7,338,815	859,004	-	8,159,433
3000 Total State	3,994,428	6,668,130	-	3,986,998
4000 Total Federal	550,295	541,041	-	514,348
TOTAL REVENUES	11,883,538	8,068,175	-	12,660,779
EXPENDITURES BY OBJECT				
100 Salaries	5,017,253	5,598,620	-	5,900,930
200 Employee Benefits	1,835,119	2,031,050	-	2,173,006
300 Purchased Professional and Technical Services	906,081	909,009	-	675,043
400 Purchased Property Services	7,228,376	3,005,300	-	505,300
500 Other Purchased Services	471,480	503,408	-	482,867
600 Supplies	908,668	1,252,689	-	1,259,056
700 Property	695,251	573,692	-	630,642
800 Other Objects	792,226	768,945	-	1,316,823
TOTAL EXPENDITURES	17,854,454	14,642,713	-	12,923,667
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,970,916)	(6,574,538)	-	(262,888)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	15,985	6,223,418	-	12,528
NET CHANGE IN FUND BALANCE	(5,954,931)	(351,120)	-	(250,360)
FUND BALANCE - BEGINNING (From Prior Year)	12,844,638	6,889,707	-	6,538,578
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	6,889,707	6,538,587	-	6,288,218

EOF

ANNUAL FINANCIAL REPORT

9/27/2004

28 So. Summit

Detail Schedule of Property Tax

	2002-2003		2003-2004			2004-2005	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001807	1,654,507	.001825	1,738,604		.001754	1,848,830
Voted Leeway (53A-17a-133)	.000240	219,746	.000239	227,686		.000267	281,435
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	366,244	.000400	381,064		.000448	472,221
Board Leeway (53A-17a-151) (Reading Program)						.000121	127,542
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000200	184,227	.000200	190,532		.000224	236,111
Tort Liability (63-30-27)	.000061	56,172	.000100	95,266		.000013	13,703
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		131,108		200,000			184,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		10,260		15,000			12,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		3,129		6,000			4,000
Tax Sales and Redemptions & Other	xxx	113,451	xxx	252,000		xxx	100,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx	(6,916,001)		xxx	
TOTAL GENERAL FUND NO. 10	.002708	2,738,844	.002764	(3,809,849)	0	.002827	3,279,842
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)	.000312	286,065	.000305	283,877		.000808	851,684
Vehicle Fees in Lieu of Tax (59-2-405)		19,060		20,051			39,051
Tax Sales and Redemptions & Other	xxx	22,796	xxx	18,342		xxx	3,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000312	327,921	.000305	322,270	0	.000808	893,735
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000692	646,419	.000683	635,697		.000574	605,033
Vehicle Fees in Lieu of Tax (59-2-405)		43,434		44,901			35,000
Tax Sales and Redemptions & Other	xxx	57,534	xxx	41,716		xxx	15,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000692	747,387	.000683	722,314	0	.000574	655,033
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.001817	1,697,509	.001909	1,818,627		.001752	1,846,722
10% of Basic (53A-17a-145)	.000437	436,664	.000446	425,230		.000394	415,302
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405)		146,795		154,000			145,000
Tax Sales and Redemptions & Other	xxx	236,915	xxx	60,000		xxx	14,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.002254	2,517,883	.002355	2,457,857	0	.002146	2,421,024
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.005966	6,332,035	.006107	(307,408)	0	.006355	7,249,634